

Making the Most of Intuit Statement Writer 2009

Presented by:

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Speaker Bio

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- Inuit Solution Provider
- Advanced Certified QuickBooks ProAdvisor
- Certified Enterprise & Point of Sale ProAdvisor
- Sleeter Certified Consultant
- National Trainer for Intuit's Trainer / Writer's Network



Co-Author of the following Accounting Professional Seminar & Consulting Toolkits:

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intuit.

Session Objective

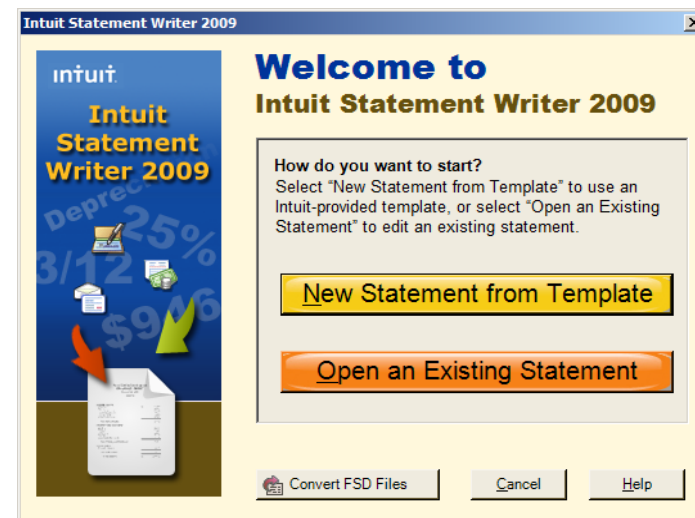
- **To introduce you to Intuit Statement Writer – Intuit’s latest generation of reporting writing add-on that replaces Financial Statement Designer from previous versions.**
- **In this Course you will learn how to:**
 - ✓ Use Microsoft Excel as a platform when you load a new or saved Intuit Statement Writer template.
 - ✓ Creates Budget Reports using Intuit Statement Writer, from those setup in QuickBooks.
 - ✓ Use the new Wizard to:
 - Create and Save a New Template – Using one of the Intuit Statement Writer default templates
 - Select a Template You Already Modified and Saved using Intuit Statement Writer
 - Convert a Financial Statement Designer template to Intuit Statement Writer

Agenda

- **New Features – As Compared to Financial Statement Designer**
- **Basic Use**
 - ✓ Accessing Intuit Statement Writer for the First Time
 - ✓ Creating a Financial Statement in Intuit Statement Writer
 - ✓ Editing Statement, Row and Column Properties
 - ✓ Editing General Properties
 - ✓ Using Intuit Statement Writer Help
- **Beyond the Basics**
 - ✓ Consolidating Account Balances
 - ✓ Drilling Down from Intuit Statement Writer Balances to the QuickBooks General Ledger
 - ✓ Adding Columns to Financial Statements

New Features in Intuit Statement Writer

- **A plug-in that uses Microsoft Excel® with real-time links to QuickBooks data to make creating customized financial statements simpler and easier; refreshed as changes are made in QuickBooks. Use Excel Commands to:**
 - ✓ Insert a Column
 - ✓ Insert Data from Other Databases
 - ✓ Lock Cells
 - ✓ Select Row, Column and Worksheet Properties
 - ✓ Set Print Area and Properties
- **Creates Budgets**
- **Displays An Easy to use**
- **Wizard When Accessing ISW**
 - ✓ Create, Save and Open Templates
 - ✓ Convert FSD Templates to ISW



New Features in Intuit Statement Writer

- **Template List Includes a Description and Preview Window**

The screenshot displays the 'Templates' section of the Intuit Statement Writer software. On the left, a list of templates is shown, with 'Selected and Prior Year with Variance and Percentage' highlighted. On the right, a 'Description' window provides details about the selected template, and a 'Preview' window shows a sample financial statement.

Templates

- [-] Balance Sheet
 - Selected Year
 - Selected Year Two Column
 - Selected and Prior Year
 - Selected and Prior Year with Variance
 - Selected and Prior Year with Variance and Percentage**
 - Selected Year with %
 - Selected and Prior Year with %
- [-] Income Statement
 - Selected Period
 - Selected Period with %
 - Selected and Prior Period
 - Selected and Prior Period with %
 - Selected and Prior Period with Variance and Percent
 - Selected Period and Year-to-Date
 - Selected Period and Year-to-Date with %
 - Four Quarters of Fiscal Year
 - Twelve Months of Fiscal Year
 - Most Recent Four Quarters from Selected Period
 - Most Recent Twelve Months of Selected Period
 - Selected and Prior Period with Selected and Prior Year
 - Selected and Prior Period with Selected and Prior Year and Percent of Revenue
- Cash Flow Statement
- [-] Budget to Actual
 - Budget To Actual Year

Description

This statement is a four column balance sheet. The columns show the selected year, the prior year, the difference, or variance, between the two, and the percentage increase (or decrease) that variance represents over the prior year values.

Preview

Preview of a Balance Sheet for 'Lory's Landscaping & Garden Treery' as of June 14, 2011. The table shows columns for 2011, 2010, and Variance (%).

	2011	2010	Variance	%
ASSETS				
CURRENT ASSETS	\$ 1,172,700	\$ 1,016,000	\$ 156,700	15.42%
Cash	25,000	0	25,000	100%
Accounts Receivable	1,000	0	1,000	100%
Prepaid Expenses	1,000	0	1,000	100%
Inventory	0	0	0	0%
Fixed Assets	500	500	0	0%
Land	500	500	0	0%
Buildings	0	0	0	0%
Equipment	0	0	0	0%
Other	0	0	0	0%
Total Assets	1,173,200	1,016,500	156,700	15.42%
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Accounts Payable	0	0	0	0%
Notes Payable	0	0	0	0%
Other	0	0	0	0%
Total Liabilities	0	0	0	0%
Equity	1,173,200	1,016,500	156,700	15.42%
Common Stock	1,173,200	1,016,500	156,700	15.42%
Retained Earnings	0	0	0	0%
Other	0	0	0	0%
Total Equity	1,173,200	1,016,500	156,700	15.42%

New Features in Intuit Statement Writer

- **Insert New Columns with Formats the Same as the Rest of the Template**
- **Numerical Settings are Accountant-Friendly**

“\$” signs show at the top and bottom of each *major* segment only.

Negative numbers show in parentheses by default.

	Dec 31 2011
CURRENT ASSETS	
Checking	\$ 49,409.10
Savings	17,910.19
Petty Cash	500.00
Accounts Receivable	93,007.93
Undeposited Funds	0.00
Inventory Asset	30,121.33
Employee Advances	832.00
Pre-paid Insurance	4,050.00
Retainage Receivable	3,703.82
Security Deposits	1,720.00
Total Current Assets	201,253.57
PROPERTY AND EQUIPMENT	
Furniture and Equipment	34,328.00
Vehicles	75,938.91
Buildings and Improvements	325,000.00
Construction Equipment	5,300.00
Land	50,000.00
Accumulated Depreciation	(110,344.80)
Total Property and Equipment	433,218.31
OTHER ASSETS	
	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$ 634,471.88

New Features in Intuit Statement Writer

- **Improvements with Consolidating Account Rows**
 - ✓ “Split Out” Accounts → Automatically Added Back Into the Statement
 - ✓ Auto-removal of Accounts from the Statement When Adding to a Group
- **Automatically Adds New QB Accounts to Statement Templates**
- **Save Templates to Any Folder on Your Computer or Server**
- **Save Statement “Appearances” Separately from Templates**
- **Insert Firm or Client Information into Any Cell in Excel**

Agenda

- ✓ New Features, As Compared to Financial Statement Designer

- **Basic Use**

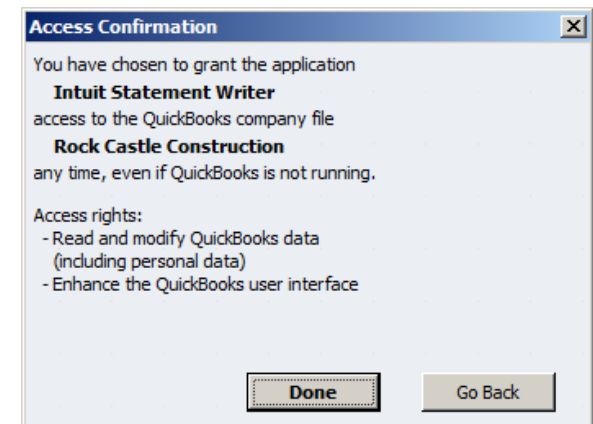
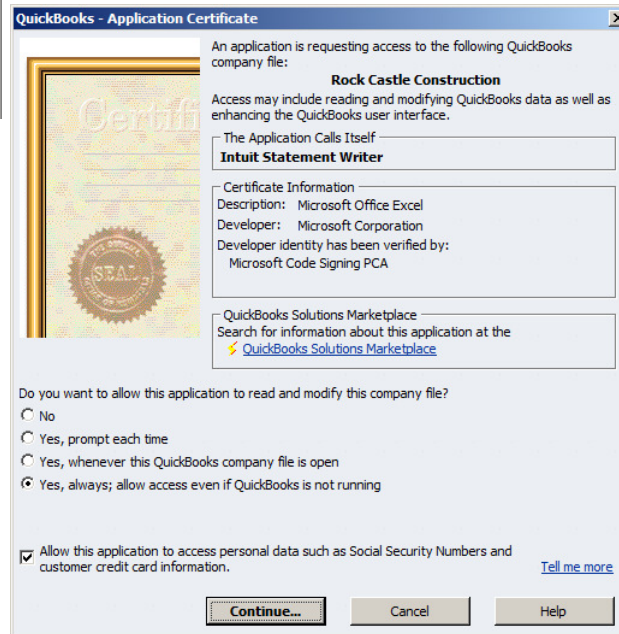
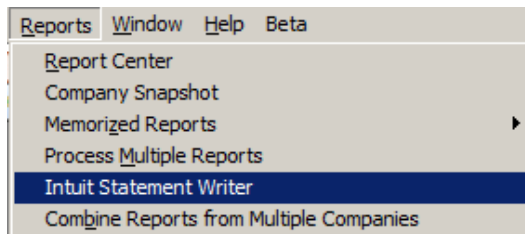
- ✓ Accessing ISW for the First Time
- ✓ Creating a Financial Statement in ISW
- ✓ Editing Statement, Row and Column Properties
- ✓ Editing General Properties
- ✓ Using ISW Help

- **Beyond the Basics**

- ✓ Consolidating Account Balances
- ✓ Drilling Down from ISW Balances to the QuickBooks GL
- ✓ Adding Columns to Financial Statements

Basic Use

■ Accessing ISW for the First Time



Basic Use

- **Accessing ISW for the First Time**
- **Creating a Financial Statement in ISW**
- **Editing Statement, Row and Column Properties**
- **Editing General Properties**
- **Using ISW Help**

In Product Demo – Basic Use

All Processes in the Demo are Part of Your Technical Materials Provided on Your Intuit Academy CD

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■ **Beyond the Basics**

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Beyond the Basics

- **Consolidating Account Balances**
- **Drilling Down from ISW Balances to the QuickBooks GL**
- **Adding Columns to Financial Statements**

In Product Demo – Beyond the Basics

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Questions?

Thank You for Attending